AURUM INSTAFINANCE INDIA PRIVATE LIMITED
(Formerly Dico Transport Corporation Private Limited)

CORPORATE GOVERNANCE POLICY

REGISTERED OFFICE ADDRESS
33/1, N. S. ROAD, ROOM NO. 247 2ND FLOOR, Kolkata, West Bengal-700001

CIN-U64990WB1987PTC042227

I. INTRODUCTION

M/s Aurum Instafinance India Private Limited (Formerly Dico Transport corporation private Limited) was incorporated on 21/04/1987 under the Companies Act, 1956, having CIN U64990WB1987PTC042227 and situated at 33/1, N. S. Road, Room No. 247 2ND Floor, Kolkata, West Bengal-700001. The company is a registered NBFC in terms of Section 45-IA of the RBI Act, 1934 vide registration number B.-05-05595 under the classification as NBFC-Non-Systemically Important Non-Deposit taking Company and regulated by the RBI.

The Company is committed to adopt good practices and standards of corporate governance. The principles of corporate governance standards of the Company place strong emphasis on transparency, accountability and integrity.

II. OBJECTIVE

In order to enable NBFCs to adopt best practices and greater transparency in their operations, RBI has, vide the provisions of Chapter XI of the Directions required all applicable NBFCs to frame internal guidelines/policy on Corporate Governance.

III. The Board of Directors at its meeting reviewed the Corporate Governance Policy framed under the Non-banking Financial Companies – Corporate Governance (Reserve Bank) Directions, 2015.

As stipulated therein, the Company –

a) has an Audit Committee, consisting of not less than 3 members of the board; which will, inter alia, ensure that an Information System Audit of the internal systems and processes is conducted at least once in two years to assess operational risks faced by the Company;

b) has a Nomination Committee to ensure 'Fit & Proper' status of proposed existing directors;

c) has a Risk Management Committee to manage the integrated risks;

d) has put in place a policy, with the approval of the Board of Directors, for ascertaining fit and proper criteria of the Directors at the time of appointment and on a continuing basis and will submit required quarterly statement on change of Directors;

e) has a system for disclosure to the Board at regular intervals on the following:

(i) progressive risk management system and risk management policy and strategy followed; and
(ii) conformity with the prescribed corporate governance standards.

f) will make the necessary disclosures in the Annual Report as required under the aforesaid Directions, and

g) will rotate the partner/s of the firm of statutory auditors' every three years.

Note: The above Policy is in addition to the Corporate Governance Requirements adopted under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above policy shall be periodically reviewed and brought in conformity with statutory and regulatory requirements.

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